

GROWERTALKS

GT in Brief

1/1/2022

Profile Products Acquired by New Mountain Capital

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Profile Products—a developer and manufacturer of highly engineered specialty agriscience materials that promote environmental sustainability for horticulture, erosion control and other specialty applications—announced its acquisition by New Mountain Capital, a New York-based investment firm emphasizing business building and growth. New Mountain will work together with Profile’s current leadership team to continue the company’s growth trajectory in key markets and identify additional expansion opportunities.

“We’re excited New Mountain Capital’s talented team shares our vision to accelerate Profile’s growth to provide even more opportunities for our customers,” said Jim Tanner, CEO of Profile Products. “By combining our industry knowledge with New Mountain Capital’s expertise and financial resources, we’ll be able to make more strategic acquisitions, invest in additional infrastructure and expand our R&D capabilities. We look forward to our partnership and the benefits it will yield for our customers, employees and industry partners.”

“Through its track record of innovation, Profile has established itself as a dynamic leader in the green technology and horticulture markets,” said Harris Kealey, managing director at New Mountain Capital. “We believe Profile is positioned to benefit from favorable macro trends and will continue to take share in its end markets due to its products’ superior performance, cost position and environmentally sustainable attributes. We intend to substantially increase capacity at all operations to support the growth and aggressively pursue opportunities that enhance the product offering.” **GT**