

GROWERTALKS

GT in Brief

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SePRO Brings in Strategic Investor

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If you want to expand your offers and expertise, sometimes it pays to bring in outside financing to help you reach that next level. That's what SePRO Corporation has done, announcing a partnership with Excellere Partners, who've made a "strategic investment" in the company.

SePRO, based in Carmel, Indiana, is a developer and marketer of specialty agriculture chemicals, most notably aquatics weed and algae control, but also turf and greenhouse insect and disease controls, PGRs and herbicides. Besides the Indiana headquarters, SePRO has a 410-acre R&D campus in Whitakers, North Carolina.

Excellere, meanwhile, is a Denver-based private equity firm with \$1.36 billion of capital invested in industrial technology and specialty chemicals; healthcare services and products; energy, power, and infrastructure services and products; and business services.

Bill Culpepper, who started SePRO 25 years ago, says Excellere will help the company expand the "breadth and depth" of their products and services.

"It is clear to us that Excellere supports SePRO's commitment to solving its customer's most complex challenges. SePRO anticipates the Excellere partnership will enable the successful next phase of the company's growth," he said.

What might that growth look like? Continued "strong organic growth" while also leveraging Excellere's resources to "pursue partnership opportunities and acquisitions in the industry." **GT**